

Press Release

Orkla Food Ingredients acquires Sonneveld Group, the Netherlands

Orkla Food Ingredients (OFI) acquires 26.04.2010 the Sonneveld Group, which is market leader in bread improvers in the Benelux countries and has in addition strong and growing positions in several European markets in both bread improvers and release agents.

The company has 140 employees and is based in Papendrecht in the Netherlands.

Sonneveld Group has subsidiaries in Belgium, France, Germany, Hungary and Poland and also operates in the UK, Spain and in parts of Asia and the Middle East. The company was established in 1956 and has been developed by the Sonneveld family to the strong company that it is today.

Jørn Unneberg, the CEO of Orkla Food Ingredients is convinced that it is a good strategic fit between OFI and Sonneveld. The company will strengthen our group, add competence, formulation resources and application know how in very important areas for the customers. The company represents a leading edge in important product areas like all type of bread improvers and release agents.

Sonneveld has invested considerable in top equipped and staffed innovation center (the EBIC) representing broad products and cereal know how, and top international formulation expertise. Together with a modern and flexible production facility, this represents a strong base for further development of tailor made products matching what the customers and market needs.

We are sure that the ownership of OFI will strengthen further our already good positions and development, our culture and our people. This ownership ensures that “Sonneveld remains Sonneveld”, a place where ambitions, involvement, creativity, professionalism and enthusiasm work together with innovative bakery ingredients. We are excited to explore the possibilities that different OFI companies will represent in term of new market opportunities, with their local presence and strong customer relations, says Cees Hack, Managing Director of Sonneveld Group.

Orkla Food Ingredients is among the top players in Europe in bakery ingredients supply and a part of Orkla Group which is one of the largest listed companies in Norway (see Orkla.com).

This takeover is due to approval of the Dutch Competition Authority.

For questions please contact:

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